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ASIC

Australian Securities &
Investments Commission

NEW EXECUTIVE GENERAL MANAGER FOR ASIC

The Australian Securities and Investments Commission (ASIC) today announced the appointment of Samuel Weiss as its new Executive General Manager of Infrastructure.

Mr Weiss will begin his three year appointment in March and replaces former ASIC EGM, Phil Houry.

Mr Weiss will be responsible for ASIC's corporate services programs, human resources, information technology and public information program.

He has an impressive background in corporate management with 20 years experience.

He spent the past four years as part of the senior management team of NIKE Europe where he was responsible for the organisation's finance, distribution, information technology, human resources, legal and strategic planning as well as its operations in Eastern Europe and the Middle East.

During his time there he achieved record profits and opened the company's most successful retail outlet in London.

Mr Weiss is no stranger to Australia holding both Australian and US passports.

He spent the years from 1991 - 1994 heading up the Bed Linen Division of Sydney based Textile Industries Australia Ltd where he was responsible for world wide manufacturing and marketing.

He is excited about taking on the role of EGM for Australia's corporate regulator and understands there are many challenges which the organisation faces during the next few years.

As someone with recognised strategic planning and implementation skills, Mr Weiss will be responsible for honing ASIC's business operations and ensuring they meet the requirements of ASIC stakeholders well into the next decade.

ASIC Chairman Alan Cameron said ASIC was already a recognised world leader in many of the strategies it has adopted in Information Technology systems and company registration techniques.

He said Mr Weiss had an impressive record and would use his vast experience to ensure ASIC continued to be an efficiently run world leader in corporate regulation.

"Sam Weiss is the right person to take ASIC further in its business operations. Securing his services was a coup and I look forward to having him join the organisation," Mr Cameron said.

For further information contact:

Irene O'Brien

ASIC Media Unit

Tel: (02) 9911 2097

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