



ASIC

Australian Securities &
Investments Commission

ANDREW SZUMYLO PLEADS GUILTY

Andrew Michael Szumylo of Kilburn pleaded guilty in the District Court of South Australia today to 58 criminal charges laid following an investigation conducted by the Australian Securities and Investments Commission.

Mr Szumylo was formerly the company secretary of an Adelaide company, the name of which has been suppressed. It was alleged that between January 1992 and October 1996, Mr Szumylo fraudulently obtained company property to the value of \$418,406.

A further eleven counts alleging that Mr Szumylo falsified the financial records of the company are to be taken into consideration by the sentencing judge.

Mr Szumylo has been remanded in custody until 14 April 2000 for submissions on sentence.

The matter was prosecuted by the Commonwealth Director of Public Prosecutions.

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