

Issued on : Tuesday 4 April 2000



ASIC

Australian Securities &
Investments Commission

CHARLES WILLIAM SWINTON PLEADS GUILTY

Charles William Swinton today pleaded guilty in the St James Local Court to five charges resulting from an Australian Securities and Investments Commission (ASIC) investigation.

Mr Swinton, formerly of Lane Cove, was arrested on Friday 7 December 1999 at East Roseville on warrants relating to alleged fraud offences.

ASIC alleges that between 20 January 1997 and 1 July 1998 Mr Swinton fraudulently misappropriated over \$281,000 from three clients of his investment advisory business.

Mr Swinton operated his business from Walker Street, North Sydney and Lane Cove.

Mr Swinton will appear before the District Court for sentencing on 14 April 2000.

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