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ASIC

Australian Securities &
Investments Commission

KATY BOSKOVITZ FOUND GUILTY

Former Linter Group Limited director, Katy Rachelle Boskovitz, was today found guilty of three Australian Securities and Investments Commission (ASIC) charges of obtaining a financial advantage for the benefit of Linter Textile Corporation Limited by false and misleading statements.

The charges arose from an ASIC investigation into the affairs of Linter Group Limited and the Goldberg Group of Companies.

ASIC alleged that Ms Boskovitz, had made representations to the Bank of Tokyo, Westpac Banking Corporation and Chase AMP Bank Limited that were false in a material matter.

These representations allowed Ms Boskovitz to obtain a total of \$50 million in lending facilities from these banks for the benefit of Linter group.

Ms Boskovitz was remanded in custody until Tuesday 22 October 1998 for sentencing.

Ms Boskovitz has made an application for bail in the Supreme Court of NSW.

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