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**ASIC**

Australian Securities &  
Investments Commission

## **KARL WILLIAM BROOKS GAOLED ON FRAUD CHARGES**

Former Mistoil Pty Ltd and Richcat Pty Ltd director, Karl William Brooks, was today sentenced in the Brisbane District Court to 12 months imprisonment, with a minimum non parole period of two months, on four fraud charges.

The charges were brought as a result of a joint task force combining the efforts of the Australian Securities and Investments Commission (ASIC) and the Queensland Police Service.

Mr Brooks pleaded guilty to two counts of false pretence and two counts of trickery totalling \$53,000 concerning the mining lease known as One Mile Mine which operated on a property at Kilkivan.

Mistoil Pty Ltd and Richcat Pty Ltd operated the lease as a gold mine.

ASIC QLD Regional Commissioner Barrie Adams said the charges demonstrated that independent law enforcement agencies can co-operate on a common objective, thereby reducing the overall investigative cost to the community.

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