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ASIC

Australian Securities &
Investments Commission

**FORMER TRANSEQUITY LIMITED DIRECTOR SENTENCED TO
GAOL**

Rolf John Schreuder, a former director of Transequity Limited was today sentenced to four months gaol after being found guilty of being involved in the management of a company while banned from doing so.

The charge related to Mr Schreuder being involved in the management of Transequity Limited, a company formerly listed on the Australian Stock Exchange, whilst an insolvent under administration.

He was charged under the Companies (Tasmania) Code following an investigation by Australian Securities & Investments Commission (ASIC).

Mr Schreuder was ordered to serve the sentence concurrently with his conviction and sentence last year of three years imprisonment with nine months suspended.

Mr Schreuder was last year found guilty and sentenced on 13 counts of contravening the Companies (Tasmania) Code and the sentence included a condition that he be of good behaviour during the two year period following his release from prison.

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