



ASIC

Australian Securities &
Investments Commission

**EIGHTEEN MONTH GAOL SENTENCE FOR FORMER
LIQUIDATOR, AUDITOR & TRUSTEE IN BANKRUPTCY**

Former Liquidator, Auditor and Bankruptcy Trustee, David Anthony Bradshaw, was sentenced in the Melbourne County Court today to an 18 month gaol sentence on Australian Securities and Investments Commission (ASIC) charges.

Mr Bradshaw, who pleaded guilty to 10 counts of theft totalling an amount of \$153,500, had 14 months suspended leaving Mr Bradshaw to serve four months in gaol.

It was found that between August 1993 and February 1994 Mr Bradshaw, as the registered Liquidator of Mariemont Investments Pty Ltd (in liquidation), stole an amount totalling \$72,500 from that administration.

Mr Bradshaw used the money to pay for extensive renovations on his house in Toorak.

It was also found that between September 1993 and October 1994 Mr Bradshaw stole a further amount of \$81,000 from a number of bankrupt estates of which he was the registered Trustee in Bankruptcy.

This money was used in part to pay a dividend to the creditors of Mariemont.

In sentencing the Judge said that there is no greater position of trust than that of a Liquidator and Trustee and that Mr Bradshaw had grossly breached that position of trust through his motivation of greed.

The charges followed an extensive investigation by both ASIC and ITSA officers.

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